CHICAGO TITLE INSURANCE COMPANY

Policy No. 72156-46568896



GUARANTEE

Kittitas Co. CDS

CHICAGO TITLE INSURANCE COMPANY, a Florida corporation, herein called the Company, guarantees the Assured against actual loss not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

- 1. No guarantee is given nor liability assumed with respect to the identity of any party named or referred to in Schedule A or with respect to the validity, legal effect or priority of any matter shown therein.
- 2. The Company's liability hereunder shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurance herein set forth, but in no event shall the Company's liability exceed the liability amount set forth in Schedule A.

PLEASE NOTE CAREFULLY THE LIABILITY EXCLUSIONS AND LIMITATIONS AND THE SPECIFIC ASSURANCES AFFORDED BY THIS GUARANTEE. IF YOU WISH ADDITIONAL LIABILITY, OR ASSURANCES OTHER THAN AS CONTAINED HEREIN, PLEASE CONTACT THE COMPANY FOR FURTHER INFORMATION AS TO THE AVAILABILITY AND COST.

Dated: September 4, 2018

Issued by:

AmeriTitle, Inc.

101 W Fifth Ave.

Ellensburg, WA 98926

(509)925-1477

Authorized Signer

Note: This endorsement shall not be valid or binding until countersigned by an authorized signatory.

Subdivision Guarantee Policy Number: 72156-46568896

William

CHICAGO TITLE INSURANCE COMPANY

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ATTEST

Secretary

Received By: Encompass

FEB 2 8 2019

Engineering and Surveying

Update VIA email

UPDATED SUBDIVISION GUARANTEE

Order No.: 258332AM

Guarantee No.: 72156-46568896

Dated: February 26, 2019

Liability: \$1,000.00

Fee: \$350.00 Tax: \$29.05

Assured: Encompass Engineering & Surveying

The assurances referred to on the face page are:

That, according to those public records with, under the recording laws, impart constructive notice of matters relative to the following described real property:

Parcel 15 of that certain Survey as recorded November 1, 2005, in Book 31 of Surveys, pages 231 through 235, under Auditor's File No. 200511010073, records of Kittitas County, Washington; being a portion of the Southwest Quarter of Section 3, Township 19 North, Range 14 East, W.M., in the County of Kittitas, State of Washington.

Title to said real property is vested in:

Rachel Enterprises, LLC, a Washington limited liability company

END OF SCHEDULE A

(SCHEDULE B)

Order No:

258332AM

Policy No:

72156-46568896

Subject to the matters shown below under Exceptions, which Exceptions are not necessarily shown in the order of their priority.

EXCEPTIONS:

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
- 2. Unpatented mining claims; reservations or exceptions in the United States Patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.
- 3. Title to any property beyond the lines of the real property expressly described herein, or title to streets, roads, avenues, lanes, ways or waterways on which such real property abuts, or the right to maintain therein vaults, tunnels, ramps, or any other structure or improvement; or any rights or easements therein unless such property, rights or easements are expressly and specifically set forth in said description.
- 4. General Taxes for the year 2017, a Lien, are all delinquent

Parcel No.: 949800

In the original amount of: \$6,463.90

5. General Taxes for the year 2018, a Lien, are all delinquent

Parcel No.: 949800

In the original amount of: \$7,124.36

6. General Taxes and Assessments – total due may include fire patrol assessment, weed levy assessment and/or irrigation assessment, if any. Taxes noted below do not include any interest or penalties which may be due after delinquency.

Note: Tax year runs January through December with the first half becoming delinquent May 1st and second half delinquent November 1st if not paid. For most current tax information or tax printouts visit:

http://taxsifter.co.kittitas.wa.us or call their office at (509) 962-7535.

Tax Year: 2019
Tax Type: County

Total Annual Tax: \$7.530.49

Tax ID #: 949800

Taxing Entity: Kittitas County Treasurer

First Installment: \$3,765.25 First Installment Status: Due

First Installment Due/Paid Date: April 30, 2019

Second Installment: \$3,765.24 Second Installment Status: Due

Second Installment Due/Paid Date: October 31, 2019

- 7. Liens, levies and assessments of the Granite Creek Owner's Association.
- 8. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: United States of America

Purpose: Roads

Recorded: June 2, 1975 Instrument No.: 397236

Affects: A strip of land 33 feet on each side of the centerline with such additional width as required for accommodation and protection of cuts and fills over and across a portion of the South Half of the North Half and the North Half of the Southwest Quarter of said Section 3.

9. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: United States of America

Purpose: Roads

Recorded: November 19, 1975

Instrument No.: 401257

Affects: A strip of land 33 feet on each side of the centerline with such additional width as required for accommodation and protection of cuts and fills over and across the South Half of the North Half and of the North Half of the Southwest Quarter of said Section 3.

- 10. At the request of the insured, we have agreed to eliminate any reference in the policy to issue as to the pendency of Yakima County Superior Court Cause No. 77-2-01484-5 on the agreed-upon understanding that there are no provisions in said policy which afford, or are intended to afford, insurance that there is a present or continuing right to use surface waters of the Yakima River Drainage Basin. The sole purpose of said paragraph appearing in our Guarantee was to advise the insured that such an action is pending of record and that judgment adjudicating such surface waters are being sought in accordance with the statutes of the State.
- 11. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: United States of America

Purpose: Roads

Recorded: June 13, 1980 Instrument No.: 442514

Affects: A strip of land 33 feet on each side of the centerline with such additional width as required for accommodation and protection of cuts and fills over and across a portion of the Northeast Quarter of the Southwest Quarter and of the West Half of the Southwest Quarter of said Section 3.

12. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: United States of America

Purpose: Roads

Recorded: August 8, 1985 Instrument No.: 489559

Affects: A strip of land 33 feet on each side of the centerline with such additional width as required for accommodation and protection of cuts and fills over and across a portion of the Northwest Quarter of the Southwest Quarter and the Southwest Quarter of the Northwest Quarter of said Section 3.

13. Reservation of Oil, gas, minerals, or other hydrocarbons, including the terms and provisions contained therein, in deed from PCTC, Inc., a Delaware Corporation (formerly known as Plum Creek Timber Company, Inc., and BN Timberlands, Inc.).

Recorded: June 30, 1989 and February 20, 1998 Instrument No.: 521473 and 199802200001

The Company makes no representation as to the present ownership of any such interests. There may be leases, grants, exceptions or reservations of interests that are not listed.

14. Agreement and the terms and conditions contained therein

Between: PCTC, Inc., a Delaware Corporation (formerly known as Plum Creek Timber Company, Inc., and BN Timberlands, Inc.) as grantor, Plum Creek Timber Company, L.P., as Grantee, Meridian Minerals Company, a Montana Corporation, as reserved Mineral Owner, and Meridian Oil Inc., a Delaware Corporation, as reserved oil and gas owner.

Recorded: May 31, 1991 Instrument No.: 539737

15. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Plum Creek Timberlands, L.P., a limited partnership of the State of Delaware, its successors and/or assigns

Purpose: Reconstruction, use and maintenance of existing roads

Recorded: December 14, 1999 Instrument No.: 199912140033

Affects: A strip of land sixty (60') feet in width with such additional widths as may be necessary for needed cuts and fills affecting a portion of said premises.

16. Covenants, conditions and restrictions, but omitting any covenant or restriction based on race, color, religion, sex, sexual orientation, disability, handicap, familial status, marital status, ancestry, national origin or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.

Recorded: August 17, 2000 Instrument No.: 200008170002

Modification(s) of said covenants, conditions and restrictions

Recorded: February 23, 2004 Instrument No: 200402230043

Affidavit of Correction recorded December 28, 2004, under Auditor's File No. 200412280040.

17. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Executed By: At Fowler Creek LLP Purpose: Ingress, egress and utilities

Recorded: August 17, 2000 Instrument No.: 200008170003

Affidavit of Correction recorded December 28, 2004, under Auditor's File No. 200412280040.

18. Covenants, conditions and restrictions, but omitting any covenant or restriction based on race, color, religion, sex, sexual orientation, disability, handicap, familial status, marital status, ancestry, national origin or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.

Recorded: July 5, 2002

Instrument No.: 200207050013

Modification(s) of said covenants, conditions and restrictions

Recorded: August 3, 2006 Instrument No: 200608030016

19. An easement including the terms and provisions thereof, affecting the portion of said premises and for the purposes stated therein as set forth in instrument:

Granted To: Granite Creek Ranches

Recorded: July 5, 2002

Instrument No.: 200207050013

20. Any rights, interests, or claims which may exist or arise by reason of the following matters(s)

disclosed by survey,

Recorded: November 1, 2005

Book: 31 of Surveys, Pages: 231 and 235

Instrument No.: 200511010073

Matters shown:

- a) 60' access and utility easement
- 21. Covenants, conditions and restrictions, but omitting any covenant or restriction based on race, color, religion, sex, sexual orientation, disability, handicap, familial status, marital status, ancestry, national origin or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law.

Executed By: Kevin Merrell (Rachel Enterprises)

Recorded: May 3, 2010

Instrument No.: 201005030044

22. A Deed of Trust, including the terms and provisions thereof, to secure the amount noted below and other amounts secured thereunder, if any:

Amount: \$327,101.82

Trustor/Grantor: Rachel Enterprises, LLC, a Washington limited liability company

Trustee: FCB Real Estate Services, LLC Beneficiary: Fife Commercial Bank

Dated: March 10, 2015 Recorded: March 11, 2015 Instrument No.: 201503110018

An agreement to modify the terms and provisions of said Deed of Trust as therein provided:

Recorded: March 1, 2016 Instrument No.: 201603010020

23. A Deed of Trust, including the terms and provisions thereof, to secure the amount noted below and other amounts secured thereunder, if any:

Amount: \$500,000.00

Trustor/Grantor: Rachel Enterprises, LLC, a Washington limited liability company

Trustee: U.S. Bank Trust Company, National Association

Beneficiary: U.S. Bank National Association

Dated: September 30, 2015 Recorded: October 29, 2015 Instrument No.: 201510290038

24. The right of the United States of America, acting through the U.S. Forest Service or any of its agencies, to regulate or limit the right of access to and from said premises.

END OF EXCEPTIONS

Notes:

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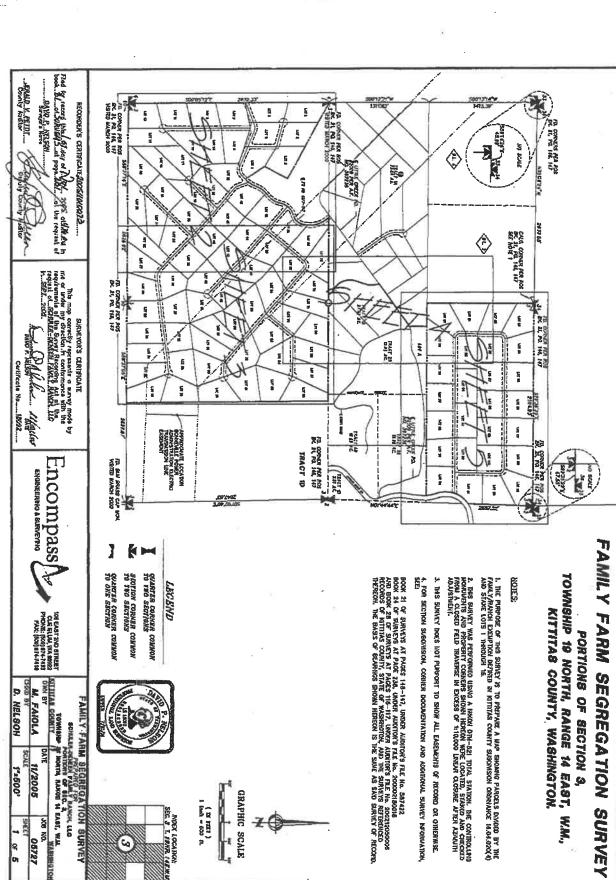
- a. Any map or sketch enclosed as an attachment herewith is furnished for information purposes only to assist in property location with reference to streets and other parcels. No representation is made as to accuracy and the company assumes no liability for any loss occurring by reason of reliance thereon.
- b. All documents recorded in Washington State must include an abbreviated legal description and tax parcel number on the first page of the document. The abbreviated description for this property is: Parcel 15, Book 31 of Surveys, pgs 231-235, ptn SW Quarter of Section 3, Township 19N, Range 14E, W.M.

NOTE: In the event any contracts, liens, mortgages, judgments, etc. which may be set forth herein are not paid off and released in full, prior to or immediately following the recording of the forthcoming plat (short plat), this Company will require any parties holding the beneficial interest in any such matters to join in on the platting and dedication provisions of the said plat (short plat) to guarantee the insurability of any lots or parcels created thereon. We are unwilling to assume the risk involved created by the possibility that any matters dedicated to the public, or the plat (short plat) in its entirety, could be rendered void by a foreclosure action of any such underlying matter if said beneficial party has not joined in on the plat (short plat).

END OF GUARANTEE



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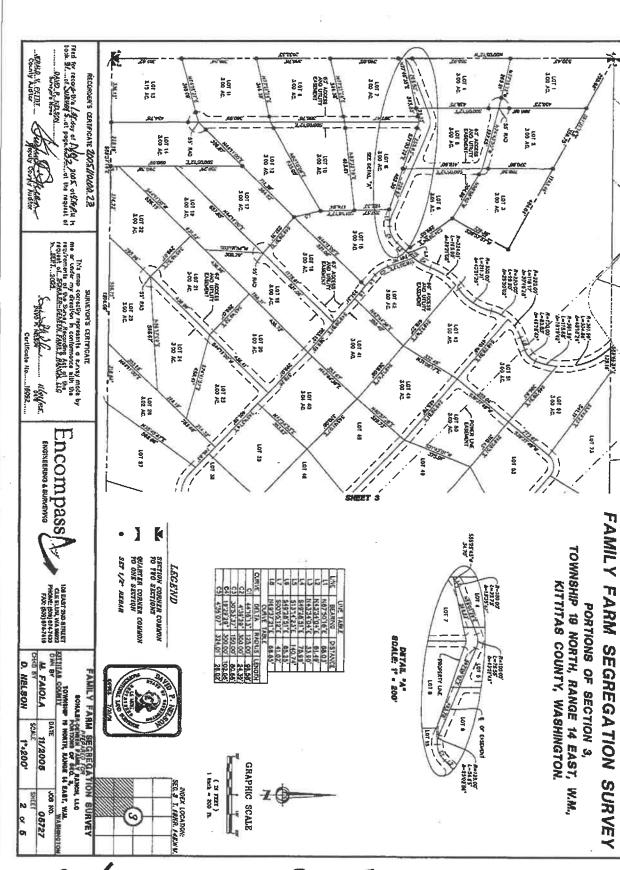


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GRAPHIC SCALE

1 (15 par)

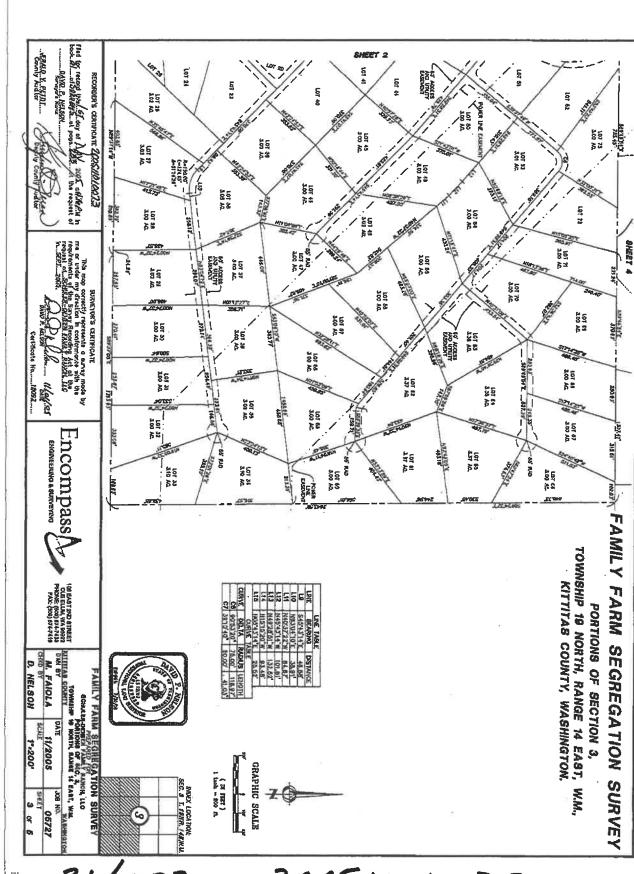
PADEX LOCATIONS



RECEIVED IN 2005/10/0075

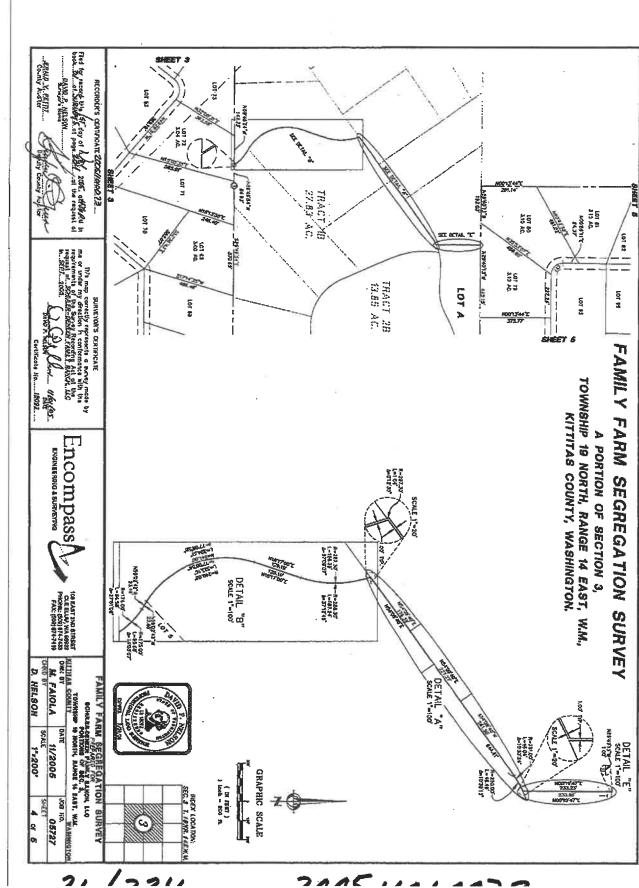
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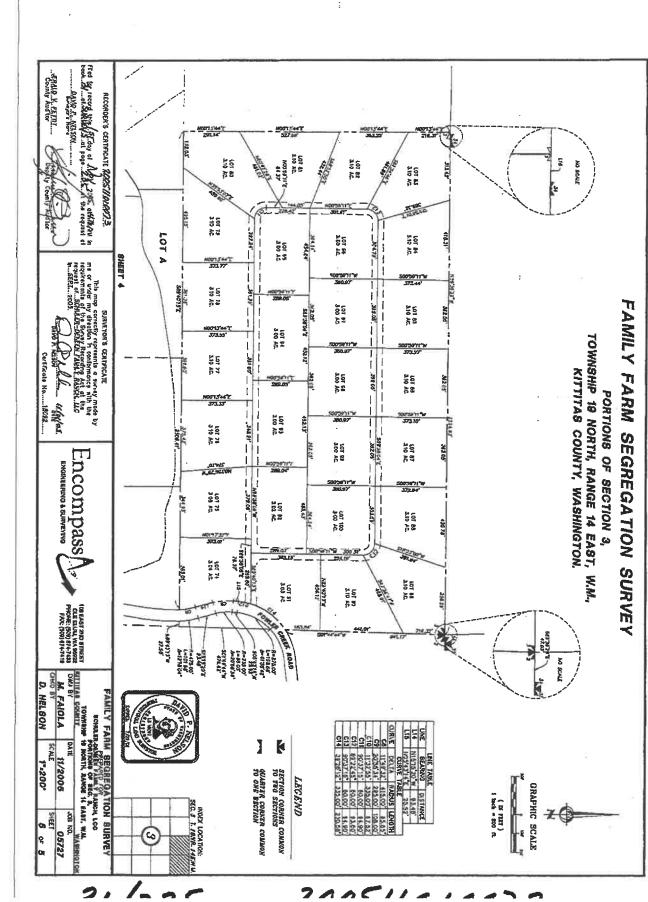
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